

NOTICE OF PROPOSED TAX INCREASE

Salt Lake City School District

The Salt Lake City School District is proposing to increase its property tax revenue.

- The Salt Lake City School District tax on a \$250,000 residence would increase from \$866.53 to \$881.10 which is \$14.57 per year.
- The Salt Lake City School District tax on a \$250,000 business would increase from \$1,575.50 to \$1,602.00 which is \$26.50 per year.
- If the proposed budget is approved, Salt Lake City School District would increase its property tax budgeted revenue by 1.68% above last year's property tax budgeted revenue excluding new growth.

Salt Lake City School District property tax revenue from new growth and other sources will increase from \$101,442,642 to \$103,148,913.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/02/2011 7:00 p.m.
Location: Salt Lake City School District Board Room
440 East 100 South
Salt Lake City, UT

To obtain more information regarding the tax increase, citizens may contact the Salt Lake City School District at (801) 578-8334.